

	Indicator 2019/20	As approved Feb/Mar 19	Current Monitoring	Commentary																																															
<b>PRUDENTIAL INDICATORS</b>	Estimated Capital Expenditure	£35 M	£37.8 M																																																
	Estimated total Capital Financing Requirement at end of year	£310.6 Million (incl projections re LCC debt £15.3M and accumulated PFI / Lease debt £69.5M)		these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year																																															
	Estimated ratio of financing costs to net revenue stream	14.25% (Main Programme Capital Spend)																																																	
	Outturn External Debt prudential Indicators	<table border="1"> <tr> <td>LCC Debt</td> <td>15.3M</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>69.5M</td> </tr> <tr> <td>Remaining elements</td> <td>240.8M</td> </tr> <tr> <td><b>Operational Boundary</b></td> <td><b>326.1M</b></td> </tr> <tr> <td><b>Authorised Borrowing Limit</b></td> <td><b>336.1M</b></td> </tr> </table>	LCC Debt		15.3M	PFI elements (no lease)	69.5M	Remaining elements	240.8M	<b>Operational Boundary</b>	<b>326.1M</b>	<b>Authorised Borrowing Limit</b>	<b>336.1M</b>	<table border="1"> <tr> <td><b>Borrowing to date</b></td> <td><b>£M</b></td> </tr> <tr> <td>LCC Debt</td> <td>14.7</td> </tr> <tr> <td>PFI Elements</td> <td>64.4</td> </tr> <tr> <td>BwD</td> <td>191.1</td> </tr> <tr> <td><b>Total</b></td> <td><b>270.2</b></td> </tr> </table>	<b>Borrowing to date</b>	<b>£M</b>	LCC Debt	14.7	PFI Elements	64.4	BwD	191.1	<b>Total</b>	<b>270.2</b>	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made																										
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Variable Interest Rate Exposure	£102.8 M	Exposure to date	£32.0 M	Limit not breached during the year																																															
Fixed Interest Rate Exposure	£233.9 M	Exposure to date	£141.2 M	Limit not breached during the year																																															
<b>TREASURY</b>	Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> <th colspan="2">Actual maturity structure to date</th> </tr> <tr> <th></th> <th></th> <th></th> <th>Period (Years)</th> <th>£M</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>50%</td> <td>&lt;1</td> <td>&lt;1</td> <td>41.2</td> <td>22%</td> </tr> <tr> <td>0</td> <td>20%</td> <td>1-2</td> <td>1-2</td> <td>4.2</td> <td>2%</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> <td>2-5</td> <td>10.8</td> <td>6%</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> <td>5-10</td> <td>37.3</td> <td>19%</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>&gt;10</td> <td>&gt;10</td> <td>97.6</td> <td>51%</td> </tr> <tr> <td colspan="3"></td> <td><b>Total</b></td> <td><b>191.1</b></td> <td><b>100%</b></td> </tr> </tbody> </table>			Lower Limit	Upper Limit	Period (Years)	Actual maturity structure to date					Period (Years)	£M	%	0	50%	<1	<1	41.2	22%	0	20%	1-2	1-2	4.2	2%	0	30%	2-5	2-5	10.8	6%	0	30%	5-10	5-10	37.3	19%	25%	95%	>10	>10	97.6	51%				<b>Total</b>	<b>191.1</b>	<b>100%</b>
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Total investments for longer than 364 days	£7 Million	<b>NO LONG TERM INVESTMENTS MADE</b>																																																	